



Spot Cargo Terms and Conditions Gasoline 95 RON

Clarification no. 1

Dear Sirs,

Kindly note that following clarifications on the above Tender for Gasoline 95 RON

1- Under Page no. (2) of the "Letter of Credit Format" to add the following clause

In case the actual density at 15 deg. C is different from 0.755 (755 Kg/m³), the final price (FP), will escalate/de-escalate with the actual density at 15 deg. C against the reference density of 0.755 (air/air or vac/vac) at 15 deg. C, always consistent with net quantity received.

- i.e. $FP = (0.755 / \text{actual density}) \times (\text{average Platt's quotations as above} + \text{premium})$
- As per incoterms 2010 and subsequent amendments, unless otherwise agreed upon

2- Under Page no. (3) of the "Letter of Credit Format" to delete the following:

In case documents Nr. 2, 3 and 4 are not available at time of negotiation of documents, beneficiary can present a copy of documents 3 (**Non-Negotiable / Non-Endorsed copy is acceptable**) together with a letter of indemnity counter signed by a first sellers bank worded as follows:


And replace to read as follows:

In case documents Nr. 2, 3 and 4 are not available at time of negotiation of documents, beneficiary can present a copy of documents 3 (**Non-Negotiable / Non-Endorsed copy is acceptable**) together with a letter of indemnity worded as follows:

Subsequently there will be no need for the "bank" to countersign the LOI and thereby removing the word "bank" under page no. (4) of the "Letter of Credit Format".

Regards,

Oil Installations Zahrani and Tripoli
General Directorate of Oil
Ministry of Energy & Water

Director General of Oil

Engineer Aurore Feghaly